

Two large contracts

Luka Miličić, President of the Management Board of Dalekovod

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Dalekovod and Končar have concluded a contract with HŽ (Croatian Railways) on replacements of train traction systems from Moravice via Rijeka to Šapjane and from Škrljevo to Bakar to the value of 500 million kunas

Business results in 2006 are in compliance with the anticipations and trends that have been present in the past few years, asserts Luka Miličić, President of the Management Board of Dalekovod, and adds that delivery of 3,000 tons antenna masts to Ghana and installation of the afore mentioned has been one of the most important events in the previous year.

This year Dalekovod has, as claimed by Mr. Miličić, concluded two large business contracts that shall ensure further successful business operation of the company. The first contract, valued at 18 million euros, relates to continuation of activities on rehabilitation of „grey zones“, i.e. low-grade power circumstances in distribution of Elektroprivreda Hrvatske zajednice Herceg-Bosne on the territory of the neighboring Bosnia and Herzegovina within the Power IV program. The second contract has been signed by Dalekovod and Končar on the one hand and HŽ on the other hand, and it relates to replacement of train traction systems from Moravice via Rijeka to Šapjane and from Škrljevo to Bakar. The value of the above contract amounts to 500 million kunas. Besides, another contract had been signed before by Dalekovod and Hrvatska elektroprivreda on elaboration of a general design for construction of a Virje-Virovitica transmission line valued at 113 million kunas.

Mr. Miličić argues that domestic market has not been neglected by any means. The company has been present on the market in the area of power supply, provision and installation of equipment for motorways, telecommunications, construction of sports facilities (hall in Split, hall in Zadar). The value of the concluded works amounts to over 1.5 billion kunas.

“Moving forces of the development moment, lack or incompleteness of which may directly block the quicker development are: insufficient entrepreneur climate, incomplete privatization and restructuring processes and incomplete transformation of the state into the citizen and entrepreneur service”, argues Mr. Miličić. Synergy of improvement and prosperity, he adds, requires continuous connective elements: macro-economical stability, openness, efficient financial market and continuous development sustainability.

“Development of clusters in the industrial sector as one of the generators of employment is of utmost importance for our branch of activity”, explains Mr. Miličić.

lijevo

Construction of motorways

Dalekovod has participated in providing and installing equipment for motorways

Revenue of 1.5 billion kunas in 2006 along with growth of 15.4 %

Revenue of 74.9 million kunas along with growth of 3.5% in relation to 2005

desno

Luka Miličić

Dalekovod is engaged in power supply, providing and installing equipment for motorways, telecommunications, etc.